

NOTE 17**TRANSACTIONS AND BALANCES WITH GROUP COMPANIES**

Ferd AS has the following loans and balances with group companies:

NOK 1 000	2014	2013
Receivables		
Short-term receivables on group companies	724 687	66 907
Total receivables	724 687	66 907
Debt		
Short-term debt to group companies	909 732	83 064
Total debt	909 732	83 064

All group balances bear an interest of 6 months NIBOR + 1,5 percentage points.

Long-term loans have interest rates on assumed market terms.

NOK 1 000	2014	2013
Services billed to group companies		
Staff services	8 847	8 169
Property management	16 174	10 628
Total income	25 022	18 798
Interest income on intercompany loans and balances		
Interest income	6 582	47 576
Interest expense	- 1 269	
Net interest income	5 313	47 576