

**NOTE 14****SHARE CAPITAL AND SHAREHOLDER INFORMATION**

The share capital of the Company consists of 183.267.630 shares at a nominal value of NOK 1.-.

**Owner structure**

The shareholder as at 31 December 2014 was:

	<b>Number of shares</b>	<b>Stake</b>
Ferd Holding AS	183 267 630	100,00%

Ferd AS is a subsidiary of Ferd Holding AS, being a subsidiary of Ferd JHA AS. Ferd shares offices with its parent companies in Lysaker, Bærum. Please contact Ferd for the consolidated financial statements of Ferd JHA AS.

**Shares owned indirectly by the CEO and board members of Ferd AS:**

	<b>Position</b>	<b>Voting share</b>	<b>Stake</b>
Johan H. Andresen	Chair of the Board	69,94%	15,20%

Johan H. Andresen's children own 84,8 % of Ferd AS indirectly through the ownership of shares in Ferd Holding AS.