

Statement of cash flows 1 January - 31 December

NOK 1 000	Note	2014	2013
Operating activities			
Profit before tax		787 492	5 164 811
Taxes paid	8	- 30 535	
Depreciation and impairment	12	1 554	1 891
Gain and loss on securities, net	4	-1 375 630	- 680 683
Unrealised value changes on securities, net	4	1 642 393	-4 440 791
New investments in shares in subsidiaries	5	- 618 552	- 319 663
Net investments in securities	5	717 104	2 429 094
Gain and loss on sale of tangible assets, net		- 261	35
Change in other non-liquid items		8 112	- 32 010
Change in other receivables		-1 234 882	- 4 352
Change in other current liabilities		- 146 809	- 196 315
Net cash flows used in (-)/from operating activities		- 250 014	1 922 017
Investing activities			
Proceeds from sale of tangible and intangible assets		1 391	1 624
Purchases of tangible assets	12	- 4 705	- 1 684
Change in long-term lendings			675 967
Net cash flows used in (-)/from investing activities		- 3 314	675 907
Financing activities			
Change in interest-bearing debt	16	500 000	-2 510 595
Dividend paid		- 150 000	- 726 875
Net cash flows from/used in (-) financing activities		350 000	-3 237 470
Merged bank deposit			
	19	0	3 389
Change in bank deposits		96 672	- 636 158
Bank deposit at 1 January		274 870	911 028
Bank deposits at 31 December	13	371 542	274 870